



**BROCHURE SUPPLEMENT
(PART 2B OF FORM ADV)**

June 21, 2023

DAVID ALAN LOPEZ

Investment Adviser Representative
CRD Number: 5884243

100 Oakridge Drive
Stafford, VA 22556
davelopez@ILGFinancial.com
540-720-5656

Supervised By:

ALPHASTAR CAPITAL MANAGEMENT, LLC
19520 West Catawba Avenue Suite 112
Cornelius, NC 28031

Phone: 855-340-2514

This Brochure Supplement provides information about the above named investment advisor representative and supplements the Alphastar Capital Management LLC ("Alphastar") ADV Part 2A Brochure. You should have received a copy of that Brochure. If you did not receive Alphastar's Brochure or if you have any questions about the contents of this supplement, please contact Alphastar's Chief Compliance Officer at (855) 340-2514. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission ("SEC") or by any state securities authority.

David Alan Lopez conducts business as ILG Financial, LLC. and is supervised by Alphastar. Additional information about the following advisor is available on the SEC's website at www.advisorinfo.sec.gov.

Item 2 Educational Background and Business Experience:

Year of Birth: 1963

Education:

James Madison University, Harrisonburg, VA

Bachelor of Science degree in Mathematics and Computer Science – 1986

Work Experience:

08/2011 – Present Alphastar Capital Management, LLC

Investment Advisor Representative

10/2008 – Present ILG, LLC

Insurance Agent and Founder

Item 3 Disciplinary Information:

Form ADV Part 2B requires disclosure of certain criminal or civil actions, administrative proceedings, and self-regulatory organization proceedings, as well as certain other proceedings related to suspension or revocation of a professional attainment, designation, or license. David Lopez has no disciplinary action disclosed. For further information on David Lopez's background, visit www.adviserinfo.sec.gov and search by name or CRD number.

Item 4 Other Business Activities:

David Lopez is the Founder and Insurance Agent of ILG, LLC. David Lopez is separately licensed as an independent insurance agent and conducts insurance business through ILG, LLC. Alphastar is not affiliated with ILG, LLC. Alphastar is not involved in the offer, recommendation or sale of commission-based fixed insurance products, does not manage them through its advisory business, and does not receive compensation in connection with these types of insurance products.

David Lopez devotes approximately 20% of his professional time per month as an insurance agent. As a licensed insurance agent, he will recommend commission-based fixed annuities, fixed index annuities, life insurance and/or long-term care products ("Fixed Insurance Products") to clients. In addition, insurance agents often use the services of insurance marketing organizations and wholesalers ("IMOs"), including Financial Independence Group ("FIG"), an IMO affiliated with Alphastar. Clients should be aware that the sale of Fixed Insurance Products pay commissions and other cash and non-cash compensation, which creates a conflict of interest, as commissionable products can conflict with the fiduciary duties of a registered investment adviser. However, commissions are not taken out of your advisory account and do not impact the account value of your insurance product.

In addition to commissions paid by insurance carriers, David Lopez is eligible to receive additional cash and non-cash compensation from insurance carriers, IMOs, and product development companies, including, but not limited to (1) commissions and other cash compensation that is paid to IMOs from insurance carriers (called an "override"), which the IMOs may share a portion of the "override" with David Lopez, based on the total production value of products sold; (2) earned and/or advanced marketing reimbursement and business development credits from the IMO, which can be used for a variety of services paid for by the IMO, such as designing, developing and maintaining websites, developing marketing strategies, assisting with newspaper articles and radio shows, and creating brochures, social media advertising and other marketing material; (3) paid travel expenses, that include lodging, food and other related expenses for IMO, insurance carrier or product development company-sponsored events for its agents (including, but not limited to, training seminars and top producer events); (4) personal loans

in the form of a non-forgivable or forgivable note, which the IMO typically forgives based on total production value of insurance products sold and/or other contingencies being met; and (5) other types of supplemental deferred compensation based on total production value of products sold.

The commissions and other cash and non-cash compensation David Lopez receives as an insurance agent are in addition to the advisory fees and other compensation David Lopez receives as an Investment Adviser Representative ("IAR") for managing your advisory account. Together, the compensation and other benefits received by David Lopez from insurance carriers, any IMOs and any product development companies based on Fixed Insurance Products he recommends to his clients present a conflict of interest because David Lopez has an incentive to recommend Fixed Insurance Products to you based on the compensation received rather than on your needs. We address this conflict of interest by disclosing such relationships here, in ADV Part 2A and in connection with account opening. In addition, whether acting in the capacity of an IA or an insurance agent, David Lopez is required to act in the best interest of the client under applicable law.

The fees you pay Alphastar for advisory services are separate and distinct from the commissions and other cash and non-cash compensation earned by David Lopez for insurance-related activities. However, you are under no obligation to accept any recommendation of David Lopez to purchase Fixed Insurance Products or, if you do accept it, to purchase the products through David Lopez or any other adviser registered with Alphastar.

Please refer to Additional Fees and Expenses (Item 5.C.), Other Financial Industry Activities and affiliations (Item 10.C), and Economic Benefits Provided by Third Parties for Advice Rendered to Clients (Item 14.A.) of the Alphastar ADV Part 2A for further information regarding insurance relationship conflicts of interest.

Item 5 Additional Compensation:

Please refer to Item 4 Other Business Activities for disclosures on David Lopez receipt of additional compensation. In addition, the total advisory fee you pay to Alphastar for managing your advisory account is split between your IAR and Alphastar. Alphastar has established certain internal asset aggregation levels ("thresholds") to provide an opportunity for the IARs, including David Lopez, to increase his portion of compensation by sharing a portion of Alphastar's advisory fee with the IAR. These thresholds delineate certain levels of assets under management with corresponding percentages of IAR compensation and are based on the aggregate assets under management for all client accounts assigned to the IAR, including your assets. Although your IAR at his discretion may pass these savings to you, this practice creates a conflict of interest since the IAR has an incentive in meeting and maintaining these internal thresholds in order to receive an increase in their portion of the compensation. However, the fact that Alphastar shares or may share a portion of its advisory fee with your IAR will not result in an increase in your total advisory fee as outlined in the Client Agreement (as amended from time to time). To mitigate this conflict, we provide this disclosure to each of our clients here and Alphastar ADV Part 2A Brochure. In addition, we require that all IAR Fee Payouts are reviewed by a member of Alphastar's Finance & Accounting Department on at least a quarterly basis. Also, please refer to Additional Fees and Expenses (Item 5.C.), Other Financial Industry Activities and affiliations (Item 10.C), and Economic Benefits Provided by Third Parties for Advice Rendered to Clients (Item 14.A.) of Alphastar ADV Part 2A for additional disclosures on this topic.

David Lopez does not receive additional compensation for advisory services from any other source.

Item 6 Supervision:

Alphastar provides financial planning and investment advisory and management services in accordance with the firm's policies and procedures. Alphastar's Chief Compliance Officer is primarily responsible for the implementation of the firm's policies and procedures and the oversight of investment advisory activities of Alphastar's supervised persons. Should a client have any questions regarding the Firm's supervision or compliance practices, please contact our Chief Compliance Officer at (855) 340-2514.